

Republic of Texas, in congress assembled.

Bill proposed by the senate of the

thirteenth congress of the Republic of Texas

After the people's congressional senate and house of representatives for the Republic of Texas, in a meeting of congress assembled under rules of necessity the following bill was approved and adopted.

Bill No. 1108-8101 originating from the Senate

and House Bill No. 13-01-11-2009

Purpose: To create a facility where the people can deposit their precious metals in a secure environment and to establish convenient locations around the nation where the people and merchants can access the depository for their daily business needs.

Whereas a need exists for the defense and protection for the citizens of Texas and their private properties from said fractional banking system thievery Internationally, it is required by this congress that the practice of fractional banking and other unlawful banking practices be banned from being used in the Republic of Texas. Therefore for the protection of the people this bill is to incorporate and create the "Texian National Depository".

Definitions,

- 1. Shall: Always mandatory**
- 2. Banking: an institution empowered to receive deposits of money and to make loans and to issue its promissory notes**
- 3. Fractional banking: making of loans not one hundred percent value backed**
- 4. Lawful money: Gold and Silver coin**
- 5. Preferred shareholder defined for this act: someone who owns a portion of the assets of the Texian National Depository and must be a Republic of Texas citizen**
- 6. Person: A living human being/soul**

Section 1. Be it enacted by the senate and house of representatives of the Republic of Texas in congress assembled, that the Texian National Depository oversight staff members shall consist of three executive branch members plus two senators and two representatives to be elected by the congress. Positions of the oversight staff to be filled shall be 1. president , 2. legal advisor, and 3. treasurer.

Succession rules as passed by congress in August 2008 shall apply to this body. Their present and future associates, successors and assigns, shall be, and they are hereby, incorporated and created as a body politic having oversight authority over the name and functioning of " Texian National Depository". These

oversight staff members shall have "fiduciary responsibility" individually and collectively, to act only for the benefit of the shareholders and the People of the Texas republic but can receive no additional compensation. By the same name and style, they and their successors shall be capable of suing and being sued, and maintaining any action to final judgment and execution. Said oversight staff shall be in law capable of purchasing, holding, improving and conveying any property, real, personal, or mixed for the use of said depository. Said depository oversight staff shall have power to ordain, establish and put in execution such by-laws, ordinances and regulations as required for the satisfaction of their fiduciary responsibility to the Republic of Texas and the government thereof. It shall be lawful for said depository to use the name, style and capacity for the purpose of lawsuits for the final settlement and liquidation of the affairs and accounts of the depository, and for the sale and disposition of their property, real, personal, or mixed, but not for any other purpose, or in any other manner whatsoever, provided nevertheless that the foregoing section shall not be construed to authorize the said depository to purchase or hold any real property that may not be deemed necessary to conducting the legitimate business of a depository company.

Section 2. Be it further enacted, that the maximum investing capital of said depository shall be one hundred thousand Texas gold dollars equaling 95,000 grams of fine gold being hereinafter equated using the standard value of Texas gold, based upon the Texas gold dollar defined as .95 Grams of 0.999 fine gold and shall be preferred shares. Depositor's accounts shall be recorded and kept in common shares. Common shares shall be valued at twenty Texas silver dollars equaled to 567 grams of 0.999 fine silver or converted to twenty avoirdupois ounces of 0.999 fine silver. In addition it is acceptable for the staff to accept foreign gold-backed currency, collateral property or natural resources with acceptable value that may be applied and the same shall be created and paid in such

manner at such times as the said oversight staff members of said depository shall require. Requisitions made by the oversight staff members shall be published with at least a thirty day notice by any or all means practical (fax, email, internet web site or public newspaper or other public service, if there be any in Texas), and cause the member shareholders to be notified. If any shareholder after due notice, neglects or refuses to pay any installment so required to be paid, he or she shall cease to be a share holding member of said depository. The share or shares may be sold by the depository in such manner as to assure fair market value and the proceeds surrendered to the member for that portion of shares that were paid for.

Section 3. Be it further enacted, that for the well ordering of the affairs of said depository the said staff members in Section 1 of this Bill shall be common shareholders of the depository each holding a minimum of ten shares equal to 5670 grams of 0.999 fine Texas silver or 1.9 grams of Texas gold or optionally converted avoirdupois ounces of silver to avoirdupois ounces of 0.999 fine gold. The said oversight committee members shall at no time while sitting on the committee be allowed to hold any preferred shares. Any oversight committee member with a conflict of interest on a decision before the board must notify the board of said conflict and recuse himself. Failure to notify the board and recuse himself will cause said member to forfeit a minimum of triple any gain or profit which may accrue. Only the declared citizens by affidavit that have been on the land for a minimum of six months or more may become preferred shareholders. Upon any oversight committee member becoming no longer an elected or appointed official he/she may immediately become a preferred shareholder of the depository. All shareholders shall hold an annual meeting to be held on the second Monday of January of each year. If necessary, a portion of a member's salary shall be designated for said common shares until their portion is completed. Voting as an oversight staff member will require said members be fully paid common shareholders and may not carry a vote for thirty days after an official Republic of Texas election or after becoming congress-approved newly appointed member(s). In case of absence from any general meeting, there shall be no assigned proxy votes.

Section 4. Be it further enacted, that the oversight staff of said depository shall require four members to form a quorum, excluding the president. Said oversight staff shall have the power to appoint such officers, clerks, agents and other persons as shall be necessary for the conducting and executing the business of the said depository, and to allow said persons so appointed such compensation for their services respectively as they shall deem reasonable, and generally to exercise all other authority and powers for the well ordering and governing of the affairs and funds of the said

depository. The president may only vote in case of tie. All said oversight staff, officers, clerks, agents and other employees of said depository shall be bonded against acts of omission and commission, which may result in a loss of assets in the depository and its possessions. Amount of the bonds shall be determined by the Oversight Staff, not to be less than eighty percent of the assets under management. Bonding fees shall be paid by the depository.

Section 5. Be it further enacted, that it shall be lawful for the said depository to employ the funds thereof in establishing and sustaining the business of accepting specie and gold-backed currencies or properties or natural resources into any Republic of Texas depository, to insure against loss or damages by fire, enemies, theft, and all other risks of loss or damage to which merchandise, treasure and freight are liable; insure buildings, merchandise and all other perishable property on land against loss or damage by fire, and to charge fees as the oversight staff members of said depository may deem just, reasonable, and commensurate with the risk. Any surplus capital which at any time is possessed, which may not be required for the payment of losses ascertained to have occurred, may be used for purchasing and selling gold-backed bills of exchange or other accepted valuables, and to do all those things which an individual shareholder may do in conformity with the Republic of Texas laws for depositories. It shall not be lawful for said depository to issue and put in circulation any promissory notes of the character of private banking bills or coins or paper notes.

Section 6. Be it further enacted, that the shares of the said depository shall be assignable and transferable according to such rules and regulations as the oversight staff members thereof shall for that purpose ordain and establish.

Section 7. Be it further enacted, that the records of the depository by this act shall be located and secured in the designated town placed on the Charter Requirement form and within a said county of the Republic of Texas. The oversight staff members thereof shall establish by evidence to the satisfaction of the Secretary of the Treasury that a minimum of twenty five percent of the capital of said depository has been paid by the preferred shareholders to the actuary or the Secretary of the Treasury thereof and that the balance or residue of the capital of one hundred thousand Texas gold dollars shall be secured to be paid from the sale/sell of shares when called for in conformity with provisions contained in the above Section 2 of

this Bill. It shall be also made to the satisfaction of the oversight staff members thereof that the direction/management of said depository has been organized in conformity with the provisions of Section 3 of this Bill. When the aforesaid Secretary of the Treasury agrees that the requirements in this Section have been met, said Secretary of the Treasury shall give a certificate thereof, which shall be warrant to commence business operations under the authority vested by this act.

Section 8. Be it further enacted, that in case there is a marked increase in the volume of commerce, preferred shareholders shall at any time with the agreement of the oversight staff members of the said depository require the increased investment of capital, then it shall be lawful for the said oversight staff members, by and with the consent of a majority of the preferred shareholders of the said depository to increase the preferred shares thereof to such amount as the oversight staff members may deem requisite.

Section 9. Be it further enacted, that the Texian National Depository shall be the regulatory authority for all other depositories in the Republic of Texas.

Section 10. Be it further enacted, that the only source of loans for governmental entities in the Republic of Texas shall be the Texian National Depository or other depositories regulated under this Act. Government is forbidden to make the Republic of Texas indebted to any foreign entity. If the people of the Republic of Texas will not support an expenditure, then government cannot override the people's will.

Section 11. Be it further enacted, that this Act shall take effect from and after its passage.

**Approved on this eleventh day in the month of July in the year of our Lord
two thousand and nine anno domini**

James Champine

pro tempore speaker for the house of representatives;

Merle-Duane: family of Laubach

president of the senate;

Richard Everett family of Perkins

president of the republic of Texas